

wintershall dea

Kassel/Hamburg, 17 March 2022

Dear suppliers, customers and partners,

The world we live in today is very different to the world of a few weeks ago. It became very obvious that there is one unquestionable conclusion: the Russian President is waging a war of aggression against Ukraine. There is a war in the heart of Europe. We are shocked and horrified. Our thoughts are with the people in Ukraine who are opposing the invasion with indescribable bravery and courage.

In response to the rapidly unfolding global situation, sanctions have been imposed by the European Union and its allies. In the current situation sanctions have been unavoidable.

Wintershall Dea AG is not sanctioned, neither directly nor by operation of law. Wintershall Dea AG complies with all applicable laws and sanctions imposed; in particular, the company will not effect any payments to sanctioned persons. How immediate and to which extent sanctions affect our business activities is under continuous review.

This means:

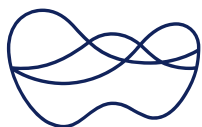
- Wintershall Dea holds a strong financial position. Against the background of the geopolitical developments in the context of the war in Ukraine, the rating agencies Moody's and Fitch have re-assessed their credit ratings for Wintershall Dea. Moody's kept its credit rating Baa2 whereas putting Wintershall Dea on the negative watch list. Fitch kept its credit rating BBB with stable outlook. The assessment of the rating agencies underlines Wintershall Dea's profound financial stability.
- Suppliers, customers and partners will receive payments, goods and services in accordance with signed contracts.
- Wintershall Dea is carrying out its business as usual .
- We will continue to communicate and do business with our partners, customers and suppliers in the same spirit of trust and collaboration as ever.

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Board of Executive Directors:
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Dawn Summers
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In its sanctions list, the European Union has named Mikhail Fridman, Petr Aven and as of March 15 German Khan and Alexey Kuzmichev. They are shareholders of LetterOne Holdings SA, a company that currently indirectly holds a minority share in Wintershall Dea AG. The German company BASF SE has a share of 72.7% (voting right share of 67%). Mikhail Fridman, Petr Aven or Alexey Kuzmichev hold no mandate in any governing bodies of Wintershall Dea, German Khan. was—until March 15—member of the Supervisory Board of Wintershall Dea AG. As of March 15 he has resigned from the Supervisory Board with immediate effect.

A freeze of assets of individual shareholders of LetterOne Holdings SA does not affect the operational business of Wintershall Dea AG. Wintershall Dea AG is managed by the Management Board and not by the shareholders.

We have been informed by LetterOne that the sanctioned shareholders have resigned their positions as members of the Boards of Directors of LetterOne Holdings SA. Sanctioned shareholders of LetterOne no longer hold any rights to involvement or dividends.

We are constantly monitoring the sanctions developments and will continue to comply with such as required.

We recognize the value our partners, customers, suppliers and contractors bring to our company and we cherish these relationships. We are at your disposal for any inquiries you may have.

Yours sincerely,

Wintershall Dea AG

Mario Mehren

Dawn Summers