

wintershall dea

## PRESS RELEASE

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### **WINTERSHALL DEA SUBMITS PLAN FOR DEVELOPMENT OF THE DVALIN NORTH GAS FIELD**

- Field development to increase gas exports to Europe
- Partnership will invest 780 million Euro to develop biggest discovery in Norway of 2021
- Development will be a tie back to the Heidrun platform via the Dvalin field

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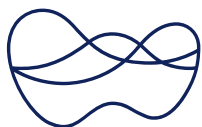
**Stavanger.** Wintershall Dea, and partners Petoro and Sval Energi, are set to increase gas exports to Europe with the development of the Dvalin North field in the Norwegian Sea.

The handing over of the Plan for Development and Operation (PDO) on December 13 to the Norwegian Ministry of Petroleum and Energy, marks rapid progress from exploration to execution for the Dvalin North field, which was the largest discovery in Norway in 2021. Dvalin North is the latest in a line of Wintershall Dea operated, and partner operated, project sanctions on the Norwegian Continental Shelf this year.

“This field builds on our existing position as one of the largest producers of Norwegian gas at a time when Europe needs more energy,” said Dawn Summers, Wintershall Dea Chief Operating Officer. “Committing to a development only the year after discovery is very rare, but shows our determination to supply natural gas to Europe through a major investment in Norway.”

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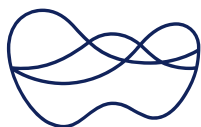
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The Dvalin North discovery is a consequence of Wintershall Dea's strategy to explore for hydrocarbons close to existing assets. As a tie-back to the Heidrun platform via the operated Dvalin field, Dvalin North is utilizing existing infrastructure in the region, ensuring future production volumes with low carbon intensity.

"We are a firm believer in using smart, subsea engineering to supply the European market with vital fuel. Dvalin North will be our fifth operated subsea field in Norway and we are committed to investing in delivering even more. As a gas supplier and subsea expert we are delivering on our goal of producing more energy with lower emissions," said Wintershall Dea Norge MD, Michael Zechner.

The Dvalin North partnership will commit some 780 million Euro (8 billion NOK) to develop the discovery, drilling three producing wells from a single subsea template located 10km to the north of the existing Dvalin field. Dvalin is forecast to come into production in the coming months. Dvalin North is scheduled for planned start-up late 2026.

The Dvalin North gas field is located around 200 km off the coast of Northern Norway, west of Sandnessjøen at a water depth of 420 metres. It is estimated to contain around 84 million barrels of oil equivalent and the gas will be exported via the Polarled pipeline to Nyhamna near Kristiansund in mid Norway.



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Wintershall Dea is operator of the field with a 55% share. Petoro has 35% and Sval Energi has 10%.

### **About Wintershall Dea**

Wintershall Dea is Europe's leading independent natural gas and oil company with more than 120 years of experience as an operator and project partner along the entire E&P value chain. The company with German roots and headquarters in Kassel and Hamburg explores for and produces gas and oil in 12 countries worldwide in an efficient and responsible manner. With activities in Europe, Russia, Latin America and the MENA region (Middle East & North Africa), Wintershall Dea has a global upstream portfolio and, with its participation in natural gas transport, is also active in the midstream business. **More in our [Annual Report](#).**

As a European gas and oil company, we support the EU's 2050 carbon neutrality target. As our contribution we have set ourselves ambitious targets: We want to be net zero across our entire upstream operations – both operated and non-operated – by 2030. This includes Scope 1 (direct) and Scope 2 (indirect) greenhouse gas emissions on an equity share basis. Wintershall Dea will also bring its methane emissions intensity below 0.1 per cent by 2025 and maintain zero routine flaring of associated gas in its operations. In addition, we plan to reduce emissions resulting from the use of hydrocarbons by applying CCS and low-carbon hydrogen technologies, potentially building up a business abating 20-30 million tonnes of CO2 per annum by 2040. **You can find more about this in our [Sustainability Report](#).**

Wintershall Dea was formed from the merger of Wintershall Holding GmbH and DEA Deutsche Erdoel AG, in 2019. Today, the company employs around 2,500 people worldwide from almost 60 nations.

More information on the Internet at [www.wintershalldea.com](http://www.wintershalldea.com) or follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [YouTube](#) and [Instagram](#).