

WINTERSHALL DEA AT THE HANNOVER TRADE FAIR: CLOSE ALLIANCE WITH NORWAY IN THE CCS SECTOR

- Wintershall Dea will be represented at Hannover Messe 2024 on the Lower Saxony and Norway stands.
- Under the motto 'Energizing a Sustainable Industry', this year's focus is on the decarbonisation of the economy and thus also on the topic of CCS.
- Project 'EU2NSEA' by Wintershall Dea, Equinor and Fluxys receives EU 'Project of Common Interest' (PCI) status.

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Hannover. Wintershall Dea will be represented twice at this year's Hannover Messe, one of the world's largest industrial trade fairs: From 22 to 26 April 2024, the company will be exhibiting at the Lower Saxony stand (Hall 13, Stand C61) and at the Norway stand (Hall 12, Stand D40). The company has a decades-long energy partnership with Norway, the official partner country of the Hannover Messe and Germany's most important natural gas supplier, which is now also driving the development of a CCS (carbon capture and storage) value chain. One of the highlights of the company's appearance will be the presentation of the FluidFlower experiment: The model developed by scientists from the University of Bergen in Norway clearly demonstrates what happens to CO_2 at a depth of 2,000 metres under the seabed when it is stored.

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EU2NSEA receives PCI status from the European Commission

With its motto 'Energizing a Sustainable Industry', Hannover Messe Industrie 2024 is all about the decarbonisation of the economy and thus also about German-Norwegian energy relations. CCS projects are playing an increasingly important role in it. On April 28, the carbon management infrastructure project 'EU2NSEA' (EU to North Sea) by Wintershall Dea, Equinor and Fluxys will receive the official status of a Project of Common Interest (PCI) from the European Commission. PCIs connect the energy systems of EU countries and can benefit from accelerated authorisation procedures and financing. 'EU2NSEA' includes various European infrastructure and storage projects, such as the NOR-GE CO₂ pipeline planned by Wintershall Dea and Equinor, which will connect Wilhelmshaven on the German North Sea coast with Norwegian offshore storage sites from 2030 via the CO₂ hub <u>CO₂nnectNow</u> planned by Wintershall Dea. Industrial emitters from ten European countries, including BASF, Heidelberg Materials and Arcelor Mittal, have joined the 'EU2NSEA' project.

"The urgent need for a comprehensive Europe-wide infrastructure for avoiding CO₂ emissions has long been recognised and supported in Brussels. Therefore, we are very pleased about the key points for a German carbon management strategy published by the German Federal Ministry for Economic Affairs and Climate Action. Now we need to adapt the legal framework as quickly as possible, not least so that we can ensure the necessary investment security for these projects," said Kathrin



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Dufour, Senior Vice President for Carbon Management & Hydrogen at Wintershall Dea. Kathrin Dufour will take part in the 'Renewable Dialogue: North Sea Energy Hub' on Tuesday, April 23, together with Federal Minister of Economics Robert Habeck and Lower Saxony's Minister President Stephan Weil.

An important building block for the development of CO₂ value chains is the cross-border transport of CO₂, as CO₂ cannot be transported across German borders under current legislation. The case is different for the Northern partner country: To make this possible, Norway signed agreements on the cross-border transport of CO₂ with Denmark, Sweden, the Netherlands and Belgium in April.

Experience the live FluidFlower injections in Hall 13 at the stand of Lower Saxony (C61): Monday, April 22 - 1:30 p.m. Tuesday, April 23 - 1:30 p.m. Wednesday, April 24 - 11:30 a.m. Thursday, April 25 - 1:30 p.m.

Further information on Wintershall Dea's activities in the field of carbon management and hydrogen can be found under the following link: <u>CCS</u> and Hydrogen | Wintershall Dea AG.



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About Wintershall Dea

Wintershall Dea is a leading independent European gas and oil company with more than 120 years of experience as an operator and project partner along the entire E&P value chain. The company with German roots and headquarters in Kassel and Hamburg explores for and produces gas and oil in 11 countries worldwide in an efficient and responsible manner. With activities in Europe, Latin America and the MENA region (Middle East & North Africa), Wintershall Dea has a global upstream portfolio and, with its participation in natural gas transport, is also active in the midstream business. And we develop carbon management and low carbon hydrogen projects to contribute to climate goals and secure energy supplies. More in our *Annual Report*.

As a European gas and oil company, we support the EU's 2050 carbon neutrality target. As our contribution we have set ourselves ambitious targets: We want to be net zero across our entire upstream operations – both operated and non-operated – by 2030. This includes Scope 1 (direct) and Scope 2 (indirect) greenhouse gas emissions on an equity share basis. Wintershall Dea will also bring its methane emissions intensity below 0.1 per cent by 2025. We endorsed the World Bank's Initiative 'Zero Routine Flaring by 2030' and continue to support the initiative aimed at eliminating routine flaring in operated assets by 2030. In addition, we plan to support global decarbonisation efforts by building up a carbon management and hydrogen business to potentially abate 20-30 million tonnes of CO₂ per annum by 2040. You can find more about this in our <u>Sustainability Report</u>.

Wintershall Dea was formed from the merger of Wintershall Holding GmbH and DEA Deutsche Erdoel AG, in 2019. Today, the company employs more than 2,000 people worldwide from almost 60 nations.

The shareholders of Wintershall Dea (BASF and LetterOne) and Harbour Energy plc (Harbour) signed a business combination agreement in December 2023 to transfer Wintershall Dea's E&P business consisting of its producing and development assets as well as exploration rights in Norway, Argentina, Germany, Mexico, Algeria, Libya (excluding Wintershall AG), Egypt and Denmark (excluding Ravn) as well as Wintershall Dea's carbon capture and storage (CCS) licenses to Harbour. Until closing, Wintershall Dea and Harbour will continue to operate as independent companies. The transaction is, among other things, subject to approvals of merger control and foreign investment authorities in several countries. Subject to these



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regulatory approvals, closing is targeted for the fourth quarter of 2024. See the full BASF release *here*.

More information on the Internet at <u>www.wintershalldea.com</u> or follow us on <u>LinkedIn</u>, <u>YouTube</u> and <u>Instagram</u>.