



wintershall dea

## PRESS RELEASE

---

### WINTERSHALL DEA WRITES OFF FINANCING OF NORD STREAM 2

- No additional projects in Russia will be advanced or implemented
- Payment transactions already stopped
- Critical infrastructure will continue to be operated
- Joint statement from Works Council and Executive Board

Date:  
02.03.2022

PI-22-06

Page:  
1 of 3

---

**Kassel / Hamburg.** Wintershall Dea AG's Management Board has decided not to advance or implement any additional gas and oil production projects in Russia and to write off its financing of Nord Stream 2 totalling around 1 billion euros.

In a [personal statement](#) yesterday, Wintershall Dea's Chief Executive, Mario Mehren, emphasised that the Russian President's war of aggression against Ukraine has shaken the foundations of the company's work in Russia to the core. The brutal attack is causing unimaginable suffering and marks a turning point.

As a consequence, Wintershall Dea AG's Management Board has decided today:

- not to pursue any additional gas and oil production projects in Russia, and to stop all planning for new projects.
- to basically stop payments to Russia with immediate effect.

**Wintershall Dea AG**  
Friedrich-Ebert-Str. 160, 34119 Kassel  
T +49 561 301-0  
Überseering 40, 22297 Hamburg  
T +49 40 6375-0  
www.wintershalldea.com

**Press contact**  
Michael Sasse  
T +49 561 301-3301  
press@wintershalldea.com



wintershall dea

## PRESS RELEASE

---

Date:  
02.03.2022

PI-22-06

Page:  
2 of 3

---

- to write off its financing of Nord Stream 2.

Wintershall Dea remains active in GASCADE Gastransport GmbH. GASCADE operates a 3,200 km gas pipeline network in Germany: critical infrastructure for gas transport in Germany and Europe.

Wintershall Dea remains involved in the existing Yuzhno Russkoye and Achimov natural gas production projects in Siberia. The projects produce natural gas for European energy supply.

Wintershall Dea is in contact with the German Federal Government and the European Commission.

Wintershall Dea AG's Management Board, the Central Works Councils, and the Executive Representative Committee today published a [Joint Statement](#) on **Russia's war against Ukraine**.

### **About Wintershall Dea**

Wintershall Dea is Europe's leading independent natural gas and oil company with more than 120 years of experience as an operator and project partner along the entire E&P value chain. The company with German roots and headquarters in Kassel and Hamburg explores for and produces gas and oil in 13 countries worldwide in an efficient and responsible manner. With activities in Europe, Russia, Latin America and the MENA region (Middle East & North Africa), Wintershall Dea has a global upstream portfolio and, with its participation in natural gas transport, is also active in the midstream business. **More in our [Annual Report](#).**

As a European gas and oil company, we support the EU's 2050 carbon neutrality target. As our contribution we have set ourselves ambitious targets: We want to be net zero across our entire upstream operations – both operated and non-operated



wintershall dea

## PRESS RELEASE

---

Date:  
02.03.2022

PI-22-06

Page:  
3 of 3

---

—

– by 2030. This includes Scope 1 (direct) and Scope 2 (indirect) greenhouse gas emissions on an equity share basis. In addition Wintershall Dea will bring methane emissions intensity below 0.1 per cent by 2025 and maintain zero routine flaring of associated gas in its operations. The climate goals are to be achieved through portfolio optimization, emissions reduction through more energy efficiency, investments in nature-based compensation solutions and in future technologies such as hydrogen and CCS. **You can find more about this in our [Sustainability Report](#).**

Wintershall Dea was formed from the merger of Wintershall Holding GmbH and DEA Deutsche Erdoel AG, in 2019. Today, the company employs around 2,500 people worldwide from almost 60 nations.

More information on the Internet at [www.wintershalldea.com](http://www.wintershalldea.com) or follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [YouTube](#) and [Instagram](#).