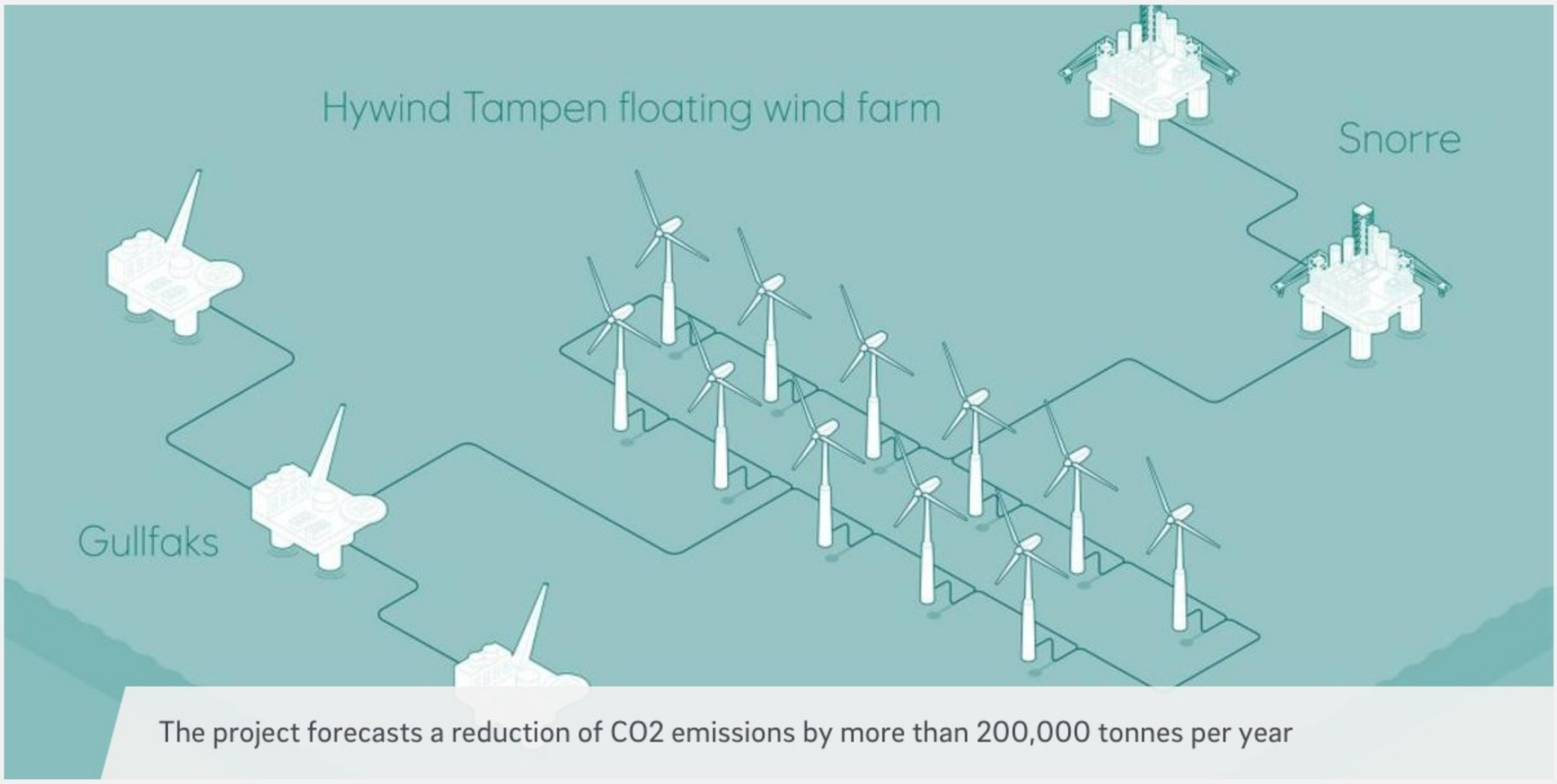
Stavanger, 28.08.2018

Considering wind turbines at Snorre and Gullfaks



The project forecasts a reduction of CO2 emissions by more than 200,000 tonnes per year

DEA and the partnerships in the Snorre and Gullfaks licences have decided to explore the possibilities of supplying the Snorre and Gullfaks fields with power from floating offshore wind.

The Equinor operated oil and gas platforms may, as a global first, be supplied with power from floating offshore wind turbines. The solution to be further explored is a wind farm in the Tampen area consisting of 11 wind turbines based on Equinor's floating offshore wind concept, Hywind.

"Reducing the use of gas turbines with power from floating offshore wind is a challenging and innovative project, but to maintain profitable operations on the NCS in the long term, it is essential that we do our utmost to further reduce the carbon footprint from our activities. The project fits DEA strategy for a sustainable future as an oil and gas company," says Jon Sandnes, Managing Director of DEA in Norway.

The 8 MW turbines will have a combined capacity of 88 MW, and may meet about 35% of the annual power demand of the five Snorre A and B, and Gullfaks A, B and C platforms. In periods of higher wind speed this percentage will be significantly higher.

The seven Snorre and Gullfaks partners in the Tampen area in the North Sea will now mature the project towards a possible investment decision in 2019.

Partners:

The Snorre licence partners:
DEA, Equinor, Petoro, ExxonMobil, Idemitsu, Point Resources

The Gullfaks licence:
Equinor, Petoro, OMV