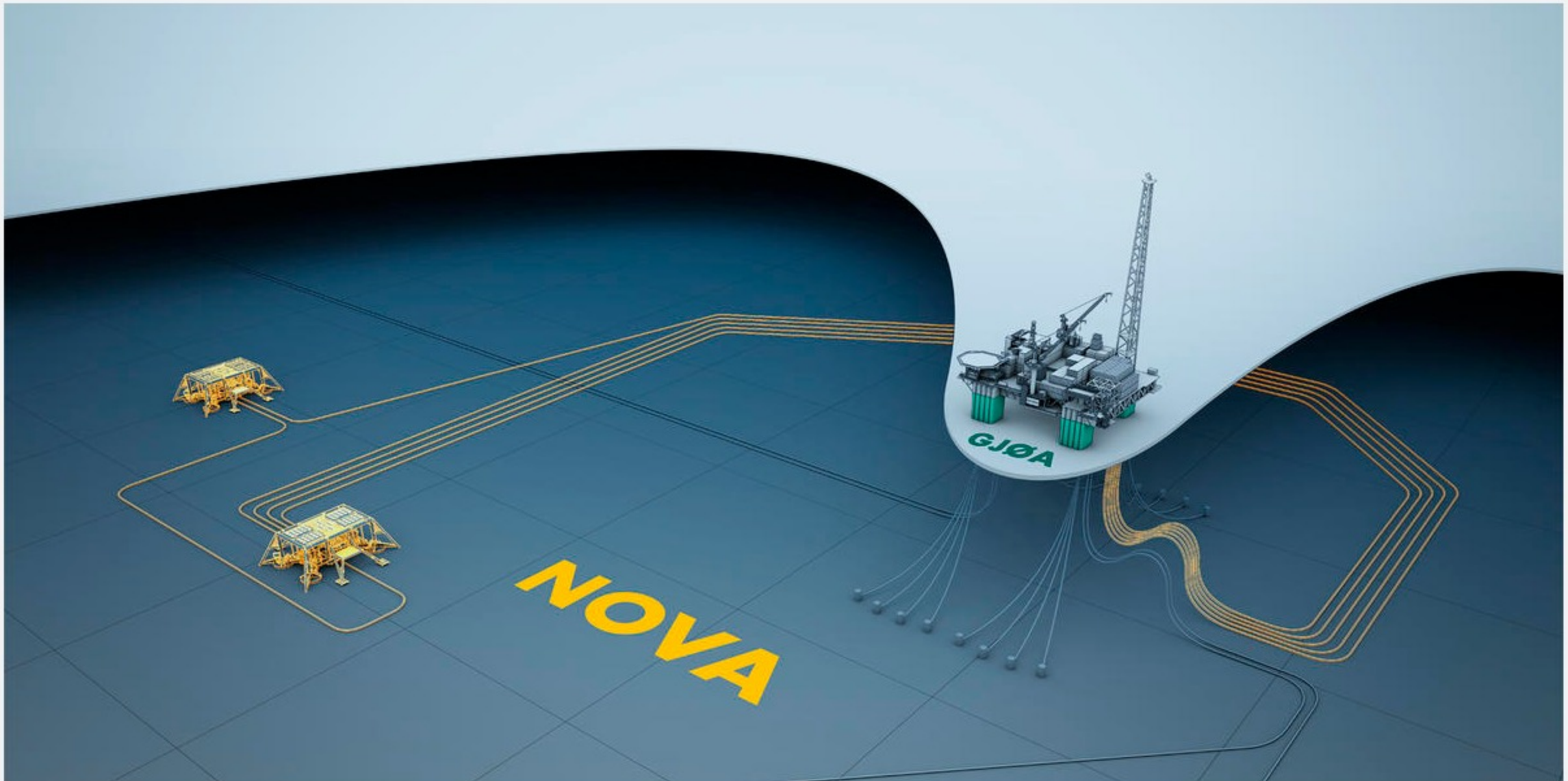


# Nova PDO is approved



**The Plan for Development and Operation for Nova is approved. The development solution involves two subsea templates tied back to the nearby Gjøa platform in the northern North Sea.**

DEA and the Nova partnership, with Wintershall as operator, received the final approval by the Ministry of Petroleum and Energy this week. The PDO was submitted on May 16, 2018.

"Nova is another example of a development project where we manage to push forward a solution that is based on a tie in to existing infrastructure. With Nova, we add another cost efficient asset to the DEA portfolio and with that, strengthen our foothold as an active partner in a subsea development project", says DEA Managing Director in Norway, Jon Sandnes.

The Nova field will be developed as a subsea tie-back connecting two templates to the Gjøa platform for processing and export. Gjøa will also provide lift gas to the field and water injection for pressure support.

Power for the Nova field comes via the Gjøa platform from shore. The sustainable development solution is a win-win situation: Instead of building a new installation, the connection to the nearby platform will save costs and extend the economic life-time of the existing infrastructure.

A significant number of contracts have already been awarded for the Nova project, notably the subsea production system to Aker Solutions, the contract for pipeline and subsea construction to Subsea 7, and the rig contract to Seadrill.

Nova was discovered in 2012 and is situated in the northeastern North Sea approximately 20 kilometers southwest of the Neptune Energy-operated Gjøa platform. The Nova field is located in production license PL 418.

Wintershall Norge AS (operator) owns 35 percent, Capricorn Norge AS (part of Cairn Energy PLC) 20 percent, Spirit Energy 20 percent, Edison Norge AS 15 percent and DEA Norge AS 10 percent.